## **PUBLIC SUBMISSION**

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-7022

Comment on FR Doc # 2015-08831

## **Submitter Information**

Name: Michael Hearn

## **General Comment**

I am self employed and have a self managed 401k at E\*Trade. I occasionally use options to safeguard my investments. This has been a great safety net for my peace of mind. My understanding is that this proposed "rule" will prevent me from being able to use options within my retirement account.

Please do not allow this proposed rule. It is unfair as it is stated. I understand the underlying concern for investors and trusting their advisors. But preventing me from using the same tools in my retirement account as everyone else on Wall Street is extremely unfair.